



INDEPENDENT REVIEW OF THE NSW REGULATORY POLICY FRAMEWORK GOVERNMENT RESPONSE

The NSW Government welcomes the public release of the Independent Review of the NSW Regulatory Policy Framework final report and thanks the independent panel, chaired by the Hon Nick Greiner AC, for its dedication and insight.

Recognising the pivotal role regulation plays in protecting the rights of individuals and businesses, and addressing market failures, the Government broadly supports the intent of the recommendations in the Final Report.

The Panel's proposed approach provides a holistic framework that future-proofs regulatory policy-making and management to ensure Government is responsive to the changing needs of the community, while providing sufficient accountability and assurance to decision-makers and the community that best practice regulatory principles have been met.

The Panel's central recommendations, which underpin the proposed new regulatory policy framework, are to assign responsibility for regulatory policy to a senior Minister, supported by a Commissioner who has responsibility for better regulation and productivity. The Government is pleased to announce that it has assigned responsibility for regulatory policy to the Treasurer, who will be supported by a Commissioner for Productivity.

The first task of the Commissioner will be to examine and consider all the recommendations in the Final Report and advise Government on the best way of implementing a new regulatory policy framework for NSW.